Message Text

UNCLASSIFIED

PAGE 01 ABU DH 01988 070414Z ACTION NEA-10

R 061133Z JUL 77

FM AMEMBASSY ABU DHABI

TO SECSTATE WASHDC 6330

INFO USINT BAGHDAD

AMEMBASSY DOHA

AMEMBASSY TEHRAN

AMEMBASSY MANAMA

AMEMBASY KUWAIT

AMEMBASSY CARACAS

AMEMBASSY TRIPOLI

AMEMBASSY ALGIERS

AMEMBASSY JAKARTA

AMEMBASSY QUITO

AMEMBASSY LIBREVILLE

AMEMBASSY LAGOS

AMCONSUL DHAHRAN

AMEMBASSY STOCKHOLM

UNCLAS ABU DHABI 1988

E.O. 11652: N/A TAGS: ENRG, TC

SUBJECT: UAE ANNOUNCES NEW POSTED PRICES

REF JIDDA 4700

1. IN IMPLEMENTATION OF JOINT SAUDI-UAE STATEMENT TO RAISE PRICE OF OIL TO BRING THEIR PRICE INTO LINE WITH OTHER OPEC MEMBERS, UAEG HAS ANNOUNCED NEW POSTED PRICES. CONUNCLASSIFIED

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SISTENT WITH ANNOUNCEMENT, NEW POSTINGS INCLUDE FIVER PERCENT INCREASE PLUS QUALITY DIFFERENTIALS FIXED ACCORDING TO EQUALIZATION FORMULA FOR DENSITY OF EACH CRUDE.

2. NEW POSTED PRICES FOR UAE CRUDES EFFECTIVE JULY 1, 1977 ARE AS FOLLOWS:

NEW PRICE OLD PRICE DIFFERENCE

MURBAN (39 API) \$14.26 \$13.44 82
OFFSHORE ZAKUM AND
BUNDUK (40 API) \$14.16 \$13.34 82
OFFSHORE UM SHAIF
(37 API) \$14.02 \$13.20 82
OFFSHORE MUBARRAZ
(37 API) \$14.06 \$13.25 81
DUBAI FATIH (34 API)\$13.66 12.94 70
SHARJA MUBARRAK
(38 API) \$14.29 \$13.50 79

3. UAEG ANNOUNCEMENT ALSO MENTIONS THAT UAE PETROLEUM MINISTER MAN SA' ID AL-UTAYBA WILL HEAD UAE DELEGATION TO STOCKHOLM OPEC CONFERENCE. HE WILL BE ACCOMPANIED BY UNDER SECRETARY ABDALLAH ISMAIL, ADNOC MANAGING DIRECTOR HAMRA KROUHA, AND ECONOMIC RESEARCHERS MAHIR YAHYA AND SADIQ ATIYA. DICKMAN

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NNN

Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a **Current Classification: UNCLASSIFIED**

Concepts: PETROLEUM, PRICES

Control Number: n/a

Copy: SINGLE Sent Date: 06-Jul-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am

Decaption Note: Disposition Action: n/a

Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

Disposition Date: 01-Jan-1960 12:00:00 am Disposition Event:

Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ABUDH01988
Document Source: 1000

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Drafter: n/a Enclosure: n/a Executive Order: N/A

Errors: N/A **Expiration:**

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Subject: UAE ANNOUNCES NEW POSTED PRICES

TAGS: ENRG, TC To: STATE Type: TE

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Review Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

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